COMMERCIAL INLAND MARINE DECLARATIONS

# INSURING AGREEMENT

## Named Insured and Mailing Address:

{{FormValues.NameInsured}}

{{FormValues.NamedInsuredAddress.`MailingAddress1`:optional(true)}}, {{FormValues.NamedInsuredAddress.`MailingAddress2`:optional(true)}}

{{FormValues.NamedInsuredAddress.City:optional(true)}}, {{FormValues.NamedInsuredAddress.State:optional(true)}} {{FormValues.NamedInsuredAddress.ZipCode:optional(true)}}

{{FormValues.ProducerAgent.ProducerEID}}

{{FormValues.PolicyID}}

|  |  |
| --- | --- |
| **Producer Code:** |  |

|  |  |
| --- | --- |
| **Policy Number:** |  |

|  |  |
| --- | --- |
| **Producer:** |  |

|  |  |
| --- | --- |
| **Effective Date:** | {{FormValues.PolicyEffectiveDate}} - {{FormValues.PolicyExpirationDate}} |

{{FormValues.ProducerAgent.ProducerName}}

Issued by the insurance companies indicated below, herein called the Company: PALOMAR EXCESS & SURPLUS INSURANCE COMPANY (A X EXCELLENT)

## Policy Period

Insurance is issued by the Company in consideration of payment of the required premium.

This policy is issued for the period 12:01 AM standard time at the Named Insured's mailing address shown above:

|  |  |
| --- | --- |
| **To:** | {{FormValues.PolicyExpirationDate}} |

|  |  |
| --- | --- |
| **From:** | {{FormValues.PolicyEffectiveDate}} |

This Insuring Agreement together with the Premium Summary, Forms and Endorsements List, Declarations, Policy Forms, and Endorsements comprise this policy. Insurance is provided at those locations and for those coverages and Limits of Insurance shown in the Declarations and most recent Statement of Values. Endorsements may contain separate deductibles and limits or sub-limits of insurance.

Certain words and phrases in this policy have specific meaning. The meaning of such words and phrases are found in the Definitions. Definitions that apply to individual forms or endorsements will be noted in those forms and endorsements. These definitions apply to the entire policy and any endorsements to it. Titles of the various paragraphs of this policy and of endorsements attached to the policy are inserted solely for convenience or reference and shall not be deemed in any way to limit or affect provisions to which they relate.

You are presumed to have actually read this policy and understood its terms, whether this is the first policy year or a renewal of a prior policy. Please review the entire policy immediately and contact us or your agent or broker with any questions you may have.

# PREMIUM SUMMARY

**Premium Payment**

The first Named Insured shown in the declarations is responsible for the payment of all premiums and will be the payee for any return premiums we pay.

In return for the payment of the premium and subject to all the terms and conditions of the policy, we agree with you to provide the insurance as stated in the policy. The premium is due and payable at inception.

COMMERCIAL INLAND MARINE COVERAGE PREMIUM

## Builders' Risk

${{FormValues.TerrorismPremium}}

${{FormValues.PurePremium}}

Policy Premium

Terrorism

**${{FormValues.PolicyPremium}}**

**Total Premium**

${{FormValues.Fees.InspectionFee}}

Inspection Fee Policy Fee

**${{FormValues.TotalPayable}}**

${{FormValues.Fees.PolicyFee}}

**Total Payable**

# FORMS AND ENDORSEMENTS

|  |  |
| --- | --- |
| **Named Insured:** {{FormValues.NameInsured}} |  |

|  |  |
| --- | --- |
| **Policy Number:** {{FormValues.PolicyID}} |  |

|  |  |
| --- | --- |
| **Effective Date:** {{FormValues.PolicyEffectiveDate}} to{{FormValues.PolicyExpirationDate}} |  |

The following policy forms and endorsements have been attached to and made part of the policy.

|  |
| --- |
| FORM NUMBER AND FORM NAME |
| {{FormValues.Forms.FormName}} |

# BUILDERS' RISK COVERAGE FORM DECLARATIONS

1. **DESCRIPTION OF PROJECT**

{{FormValues.PrimaryProject.ProjectDescription:optional(true)}}

**Project Address:**

{{FormValues.PrimaryProject.ProjectAddress.`AddressLine1`:optional(true)}}, {{FormValues.PrimaryProject.ProjectAddress.City:optional(true)}}, {{FormValues.PrimaryProject.ProjectAddress.State:optional(true) {{FormValues.PrimaryProject.ProjectAddress.ZipCode:optional(true)}}

1. **DEDUCTIBLES**

DEDUCTIBLE TYPE DEDUCTIBLE AMOUNT

{% conditional-section expr($count(FormValues.Coverages[Name = "AOP" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "AOP"),FormValues.Coverages)}} |

All Other Perils $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Wind/Hail" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Wind/Hail"),FormValues.Coverages)}} |

Windstorm $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Wind/Hail" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Wind/Hail"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Wind/Hail"),FormValues.Coverages)}} |

Windstorm % with Minimum Deductible: $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Named Storm" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Named Storm"),FormValues.Coverages)}} |

Named Storm $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Named Storm" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Named Storm"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Named Storm"),FormValues.Coverages)}} |

Named Storm % with Minimum Deductible: $

{% end-section %}

{% conditional-section expr($count(FormValues.Exclusions [ExclusionName = "Earthquake"]) = 0) %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Earthquake" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

Earthquake $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Earthquake" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

Earthquake % with Minimum Deductible: $

{% end-section %}

{% end-section %}

{% conditional-section expr($count(FormValues.Exclusions [ExclusionName = "Earthmovement"]) = 0) %}

{% conditional-section expr(($count(FormValues.Coverages[Name = "Earthquake" and DeductibleType = "Flat" and Text = "Covered"]) > 0)) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

Earth Movement $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Earthquake" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

Earth Movement % with Minimum Deductible: $

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Earthquake"),FormValues.Coverages)}} |

{% end-section %}

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Flood" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Flood"),FormValues.Coverages)}} |

Flood $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Flood" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Flood"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Flood"),FormValues.Coverages)}} |

Flood % with Minimum Deductible: $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Theft" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Theft"),FormValues.Coverages)}} |

Theft $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Theft" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Theft"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Theft"),FormValues.Coverages)}} |

Theft % with Minimum Deductible: $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Existing Structure" and DeductibleType = "Flat" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Existing Structure"),FormValues.Coverages)}} |

Existing Structure $

{% end-section %}

{% conditional-section expr($count(FormValues.Coverages[Name = "Existing Structure" and DeductibleType = "Percent" and Text = "Covered"]) > 0) %}

|  |
| --- |
| {{FormValues.Coverages.DeductibleMin:discard-row-if(expr(Name!= "Existing Structure"),FormValues.Coverages)}} |

|  |
| --- |
| {{FormValues.Coverages.Deductible:discard-row-if(expr(Name!= "Existing Structure"),FormValues.Coverages)}} |

Existing Structure % with Minimum Deductible: $

{% end-section %}

1. **OTHER**

New Work Valuation: Replacement Cost

{% conditional-section expr($count(FormValues.ExposureAndRiskFactors[Name = "Existing Structure Valuation" and Factor = "Actual Cash Value"]) > 0) %}

Existing Structure Valuation: Actual Cash Value

{% end-section %}

{% conditional-section expr($count(FormValues.ExposureAndRiskFactors[Name = "Existing Structure Valuation" and Factor = "Stated Value"]) > 0) %}

Existing Structure Valuation: Stated Value

{% end-section %}

{% conditional-section expr($count(FormValues.ExposureAndRiskFactors[Name = "Existing Structure Valuation" and Factor = "Replacement Value"]) > 0) %}

Existing Structure Valuation: Replacement Value

{% end-section %}

{% conditional-section expr(FormValues.MinEPApplies = "true") %}

Minimum Premium: {{FormValues.MinEPRate}}%

{% end-section %}

Billing: Agency Bill – Full Pay

Agent is responsible for collecting and reporting surplus lines taxes and fees.

1. **ADDITIONAL NAMED INSUREDS**

{% repeating-section FormValues.AdditionalInsureds %}

1. {{Name}}

{% end-section %}

1. **LOSS PAYEE/MORTGAGEES**

{% repeating-section FormValues.LossPayees %}

1. {{Fullname}}, Loan Number: {{LoanNumber}}

{% end-section %}

1. **SPECIAL PROVISIONS**

{% repeating-section FormValues.SpecialProvisions %}

* SpecialProvision: {{SpecialProvision}}

{% end-section %}